



Financial Report of the Budget

Emerald Lake Village

For the period ending December 31, 2018

GOVERNING BODY CERTIFICATION

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This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



New Hampshire
Department of
Revenue Administration

2019
MS-535

Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$48,930	\$34,341
4140-4149	Election, Registration, and Vital Statistics	\$800	\$0
4150-4151	Financial Administration	\$7,900	\$7,884
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$6,000	\$1,662
4155-4159	Personnel Administration	\$0	\$0
4191-4193	Planning and Zoning	\$0	\$0
4194	General Government Buildings	\$0	\$0
4195	Cemeteries	\$0	\$0
4196	Insurance	\$1,550	\$1,667
4197	Advertising and Regional Association	\$0	\$0
4199	Other General Government	\$0	\$166
<i>Explanation: Haven't been able to get reply from the auditor at this time and didn't want to hold this up any longer</i>			
General Government Subtotal		\$65,180	\$45,720
Public Safety			
4210-4214	Police	\$0	\$0
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$0	\$0
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$0	\$0
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$0	\$0
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$0	\$0
4312	Highways and Streets	\$99,190	\$136,692
<i>Explanation: Overspent because intersection repairs cost more than estimated.</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$0	\$0
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$99,190	\$136,692



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Administration	\$0	\$0
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$0	\$0
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$0	\$0
Water Distribution and Treatment			
4331	Administration	\$31,065	\$11,452
4332	Water Services	\$146,138	\$141,761
4335	Water Treatment	\$14,700	\$3,398
4338-4339	Water Conservation and Other	\$1,000	\$1,137
Water Distribution and Treatment Subtotal		\$192,903	\$157,748
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$0	\$0
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$0	\$0
Health Subtotal		\$0	\$0
Welfare			
4441-4442	Administration and Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445-4449	Vendor Payments and Other	\$0	\$0
Welfare Subtotal		\$0	\$0
Culture and Recreation			
4520-4529	Parks and Recreation	\$17,325	\$5,408
4550-4559	Library	\$0	\$0
4583	Patriotic Purposes	\$0	\$0
4589	Other Culture and Recreation	\$0	\$0
Culture and Recreation Subtotal		\$17,325	\$5,408



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal			\$0
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$99,428	\$93,500
4721	Long Term Bonds and Notes - Interest	\$48,375	\$25,636
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal			\$147,803
			\$119,136
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$20,000	\$20,000
Capital Outlay Subtotal			\$20,000
			\$20,000
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$95,000	\$95,000
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal			\$95,000
			\$95,000
Total Before Payments to Other Governments			\$637,401
Plus Payments to Other Governments			\$579,704
Plus Commitments to Other Governments from Tax Rate			\$0
Less Proprietary/Special Funds			\$0
Total General Fund Expenditures			\$637,401
			\$579,704



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Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$237,339
3120	Land Use Change Tax - General Fund	\$0	\$0
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$0	\$0
3186	Payment in Lieu of Taxes	\$0	\$0
3187	Excavation Tax	\$0	\$0
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$0	\$792
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$0	\$238,131
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$0	\$0
3220	Motor Vehicle Permit Fees	\$0	\$0
3230	Building Permits	\$0	\$0
3290	Other Licenses, Permits, and Fees	\$0	\$0
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$0	\$0
State Sources			
3351	Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$0	\$0
3353	Highway Block Grant	\$0	\$0
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$0	\$0
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$0	\$0
3379	From Other Governments	\$0	\$0
State Sources Subtotal		\$0	\$0
Charges for Services			
3401-3406	Income from Departments	\$0	\$0
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$0	\$0
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$0	\$0
3502	Interest on Investments	\$0	\$0
3503-3509	Other	\$0	\$349
Miscellaneous Revenues Subtotal		\$0	\$349



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$400,706	\$336,884
3915	From Capital Reserve Funds	\$0	\$0
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$400,706	\$336,884
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
		Less Proprietary/Special Funds	\$0
		Plus Property Tax Commitment from Tax Rate	\$0
Total General Fund Revenues		\$400,706	\$575,364



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$117,601	\$106,432
1030	Investments	\$0	\$0
1080	Tax Receivable	\$119,591	\$126,435
1081	Municipal Assessments Receivable	\$0	\$0
1110	Tax Liens Receivable	\$0	\$0
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$0	\$0
1410	Other Current Assets	\$0	\$563
1430	Prepaid Items	\$750	\$750
1999	Restricted Assets	\$0	\$0
Current Assets Subtotal		\$237,942	\$234,180
Current Liabilities			
2020	Warrants and Accounts Payable	\$0	\$0
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2080	Due to Other Funds	\$0	\$0
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	(\$445)	\$133
Current Liabilities Subtotal		(\$445)	\$133
Fund Equity			
2440	Non-spendable Fund Balance	\$0	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$238,387	\$234,047
Fund Equity Subtotal		\$238,387	\$234,047



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$0	\$0	\$0	\$0	\$0	\$237,339
Commitment	\$0	\$0	\$0	\$0		
Difference	\$0	\$0	\$0	\$0		\$237,339

General Fund Balance Sheet Reconciliation

Total Revenues	\$575,364
Total Expenditures	\$579,704
Change	(\$4,340)
Ending Fund Equity	\$234,047
Beginning Fund Equity	\$238,387
Change	(\$4,340)



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
General Obligation (Pipeline)	\$1,800,000	\$91,658	2.86	2033	\$1,433,368	\$0	\$91,658	\$1,341,710
Water Bond (Coater Tank)	\$700,000	\$35,000	4.74	2026	\$305,000	\$0	\$35,000	\$270,000
	\$2,500,000				\$1,738,368	\$0	\$126,658	\$1,611,710